

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF TENNESSEE  
WINCHESTER DIVISION

IN RE: )  
WILLIAM RICHARD ROSSON ) CASE NO.: 09-12867  
MELISSA CHRISTINE ROSSON ) CHAPTER 13  
Debtors. )  
)

**CHAPTER 13 PLAN**

    Original   X   Amended

**1. Payment and Term.**

The debtor will pay the Chapter 13 Trustee \$500.00 every week for 60 months by wage order. The Chapter 13 Trustee will also receive all tax refunds.

**2. Priority Claims (including administrative expenses).**

(a) All administrative expenses under 11 U.S.C. §503(b) & 1326 will be paid in full, including fees to the debtor's attorney in the amount of \$2,000.00 less \$0.00 previously paid by the debtor.

(b) Except as provided in paragraph 6 below, claims entitled to priority under 11 U.S.C. §507 will be paid in full in deferred cash payments, with tax claims paid as priority, secured or unsecured in accordance with the filed claim.

**3. Secured Claims.**

(a) *Cramdowns.* The holders of the following allowed secured claims retain the liens securing such claims and will be paid by the trustee the value of the security in the manner specified below. The portion of any allowed claim that exceeds the value indicated will be treated as an unsecured claim under paragraph 4(a) below.

<u>Creditor</u>	<u>Collateral</u>	<u>Value</u>	<u>Monthly Payment</u>	<u>Interest Rate</u>
Ascend Federal Credit Union	2003 Ford Ranger	\$9,295.26	\$180.00	5.95%
Citi Auto	2007 Toyota Matrix	\$11,532.00	\$235.00	7.25%
Citi Auto	2000 Ford Explorer	\$1,388.00	\$30.00	7.25%
Wells Fargo	Furniture	\$848.31	\$20.00	7.25%

(b) *Surrender*. The debtor will surrender the following collateral and the creditor will have an allowed deficiency claim which will be paid as unsecured under paragraph 4(a) below.

<u>Creditor</u>	<u>Collateral to be Surrendered</u>
GEMB/KTM	2007 Kawasaki 4-Wheeler

(c) *Long-Term Mortgages*. The holders of the following mortgage claims will retain their liens and will be paid monthly maintenance payments which will extend beyond the life of the plan. Any arrearage amount set forth below is an estimate; arrearage claims will be paid in full in the amount of the filed claim, absent an objection. Increases in the monthly maintenance payments during the life of the plan will be paid by the indicated payer.

<u>Creditor</u>	<u>Estimated Arrearage</u>	<u>Arrearage Interest Rate</u>	<u>Arrearage Monthly</u>	<u>Maintenance Payment</u>	<u>Payment By: (D or T)</u>
Everhome Mortgage				\$681.47	T

(d) *De Novo Review*. Notwithstanding any provision of this plan, the secured status and classification of any purported secured claim are subject to de novo review on the request of any party in interest made within 90 days following the filing of the claim or the expiration of the deadline for filing proofs of claim, whichever comes later.

#### **4. Unsecured Claims.**

(a) *Nonpriority*. Except as provided in subparagraph (b) and in paragraph 6 below, allowed nonpriority unsecured claims will be paid: 55% or 60 Months Whichever is Greater.

(b) **Executory Contracts and Unexpired Leases**. Except the following which are assumed, all executory contracts and unexpired leases are rejected with any claim arising from the rejection to be paid as unsecured as provided in paragraph 4(a) above:

<u>Other Party to Contract</u>	<u>Property Description</u>	<u>Treatment by Debtor</u>
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(c) **Special Provisions**. (such as cosigned debts, debts paid by third party, student loans, special priority debts)

Ascend Federal Credit Union – Co-signed for daughter on 2005 Ford Focus – Direct Pay by Debtors' daughter.

Ascend Federal Credit Union – Co-signed for mother on Personal Loan – Direct Pay by Debtors' Mother.

/s/ Tracey L. Hershman  
Tracey L. Hershman

/s/ William Richard Rosson  
William Richard Rosson

/s/ Melissa Christine Rosson  
Melissa Christine Rosson